

2002 PROJECTED EMPIRE PLAN EXPERIENCE
In ('000's)

	EMPIRE BLUE CROSS	UNITED HEALTHCARE MEDICAL				GHI MHSA				CIGNA	TOTAL
		Core	NY Enhancement	PA Enhancement	Combined	Core	NY Enhancement	PA Enhancement	Combined		
A Premium (1)	865,156	1,000,800	111,339	91,993	1,204,132	59,735	7,305	5,306	72,346	860,097	3,001,731
B Incurred Claims (2)	793,354	866,694	118,072	99,060	1,083,826	50,589	6,794	4,324	61,707	846,207	2,785,094
C Administrative Expense (3)	71,334	91,005	8,784	7,248	107,037	11,583	1,416	1,029	14,028	17,346	209,745
D Gain/(Loss) (A-B-C)	468	43,101	(15,517)	(14,315)	13,269	(2,437)	(905)	(47)	(3,389)	(3,456)	6,892

(1) Earned Premium - Premium which pays for coverage for the period reported (accrual basis).

(2) Incurred Claims - Represents the cost of covered services provided during the period reported by the insurance company (accrual basis).

(3) Administrative Expenses - All charges by the insurance carrier other than for the payment of claims. Includes carrier's cost to administer the program, interest charges, and retention.

Source: 2002 1st Quarter Report