

2003 PROJECTED EMPIRE PLAN EXPERIENCE
In (000's)

	EMPIRE BLUE CROSS	UNITED HEALTHCARE MEDICAL				GHI MHSA PA				CIGNA	TOTAL
		Core	NY Enhancement	PA Enhancement	Combined	Core	NY Enhancement	PA Enhancement	Combined		
A Premium (1)	996,480	1,103,175	126,797	107,855	1,337,827	69,486	9,202	5,980	84,668	1,070,257	3,489,232
B Incurred Claims (2)	931,833	959,634	95,992	80,899	1,136,525	54,161	7,475	6,238	67,874	987,191	3,123,423
C Administrative Expense (3)	90,915	111,112	9,342	7,891	128,345	11,932	1,580	1,028	14,540	32,091	265,891
D Gain/(Loss) (A-B-C)	(26,268)	32,429	21,463	19,065	72,957	3,393	147	(1,286)	2,254	50,975	99,918

(1) Earned Premium - Premium which pays for coverage for the period reported (accrual basis).

(2) Incurred Claims - Represents the cost of covered services provided during the period reported by the insurance company (accrual basis).

(3) Administrative Expenses - All charges by the insurance carrier other than for the payment of claims. Includes carrier's cost to administer the program, interest charges, and other retention.

Source: 2003 Carrier 3rd Quarter Report