

2003 PROJECTED EMPIRE PLAN EXPERIENCE
In (000's)

	EMPIRE BLUE CROSS	UNITED HEALTHCARE MEDICAL				GHI MHSA				CIGNA	TOTAL
		NY	PA			NY	PA				
		Core	Enhancement	Enhancement	Combined	Core	Enhancement	Enhancement	Combined		
A Premium (1)	996,396	1,101,825	126,447	108,042	1,336,314	69,379	9,176	5,982	84,537	1,069,271	3,486,518
B Incurred Claims (2)	937,554	979,012	102,275	85,966	1,167,253	54,494	7,590	6,339	68,423	1,011,954	3,185,184
C Administrative Expense (3)	90,922	102,366	8,553	7,224	118,143	11,943	1,578	1,031	14,552	21,950	245,567
D Gain/(Loss) (A-B-C)	(32,080)	20,447	15,619	14,852	50,918	2,942	8	(1,388)	1,562	35,367	55,767

(1) Earned Premium - Premium which pays for coverage for the period reported (accrual basis).

(2) Incurred Claims - Represents the cost of covered services provided during the period reported by the insurance company (accrual basis).

(3) Administrative Expenses - All charges by the insurance carrier other than for the payment of claims. Includes carrier's cost to administer the program, interest charges, and retention.

Source: 2003 Carrier 2nd Quarter Report