

2005 PROJECTED EMPIRE PLAN EXPERIENCE
In (000's)

	EMPIRE BLUE CROSS	UNITED HEALTHCARE MEDICAL				GHI MHSA				CIGNA	TOTAL
		Core	NY Enhancement	PA Enhancement	Combined	Core	NY Enhancement	PA Enhancement	Combined		
A Premium (1)	1,331,600	1,365,608	129,263	111,621	1,606,492	72,140	10,665	7,296	90,101	1,274,679	4,302,872
B Incurred Claims (2)	1,176,589	1,145,300	142,665	128,612	1,416,577	58,251	7,905	5,750	71,906	1,090,126	3,755,198
C Administrative Expense (3)	101,551	123,053	11,509	10,279	144,841	12,272	1,799	1,239	15,310	46,278	307,980
D Gain/(Loss) (A-B-C)	53,460	97,255	(24,911)	(27,270)	45,074	1,617	961	307	2,885	138,275	239,694

(1) Earned Premium - Premium which pays for coverage for the period reported (accrual basis).

(2) Incurred Claims - Represents the cost of covered services provided during the period reported by the insurance company (accrual basis).

(3) Administrative Expenses - All charges by the insurance carrier other than for the payment of claims. Includes carrier's cost to administer the program, interest charges, and other retention.

Source: Carriers 2005 3rd Quarter Report