



IMPORTANT NOTICE - PEP ENROLLMENT FOR 2021

September 3, 2021

Dear PEF Enrollee:

As a result of the recent collective bargaining agreement between PEF and New York State, the Productivity Enhancement Program (PEP) is now available to PEF enrollees in 2021. Effective on July 1, 2021, the program will be administered on a prorated basis through the end of the 2021 plan year.

Under PEP, eligible full- and part-time enrollees may exchange previously accrued annual and/or personal leave in return for a credit to be applied toward the employee share of their NYSHIP premium. If you are eligible for and elect to participate in this program, the credit will be included in your biweekly paychecks. A retroactive lump sum amount for the period beginning July 1, 2021 will be paid in your first October paycheck and the remaining credits will be divided evenly through the remainder of the 2021 plan year. (**Note:** PEF Institution teachers may only forfeit personal leave for their PEP credit; they may not forfeit annual leave for their PEP credit.)

To elect PEP for 2021, you must apply **no later than October 1, 2021**. Ask your Health Benefits Administrator (HBA) for details and an application.

The amount of annual and/or personal leave that eligible full-time enrollees may forfeit at the time of enrollment and the corresponding NYSHIP premium credits for 2021 are shown in the table on the next page.

Eligible part-time enrollees may participate on a prorated basis.

Review this information carefully and contact your HBA if you have questions about your eligibility for this benefit or how to apply.

Remember: if you wish to participate in this program for 2021, you must apply **no later than October 1, 2021**.

PEF Productivity Enhancement Program Extension 9/2021

Full-time employees in positions at or equated to Salary Grade 17 and below:		
EMPLOYEE GROUP	FORFEITED DAYS	NYSHIP CREDIT
PEF Non-Teachers	1.5	\$300
	3	\$600
PEF Institution Teachers	.5	\$100
	1	\$200
	1.5	\$300
	2	\$400
	2.5	\$500
	3	\$600
Full-time employees in positions at or equated to Salary Grade 18 through 24:		
EMPLOYEE GROUP	FORFEITED DAYS	NYSHIP CREDIT
PEF Non-Teachers	1	\$300
	2	\$600
PEF Institution Teachers	.5	\$150
	1	\$300
	1.5	\$450
	2	\$600