STATE OF NEW YORK
DAVID A. PATERSON
GOVERNOR

DEPARTMENT OF CIVIL SERVICE
ALFRED E. SMITH STATE OFFICE BUILDING
ALBANY, NEW YORK 12239
www.cs.state.ny.us

NANCY G. GROENWEGEN
COMMISSIONER

**MANAGEMENT/CONFIDENTIAL GROUP LIFE INSURANCE**
**MONTHLY RATE SCHEDULE**
Rates Effective September 1, 2010

| | LIFE INSURANCE | | AD&D | | |
|---|---|---|---|---|---|
| | NON-SMOKER | SMOKER | | SPOUSE'S LIFE | |
| ENROLLEE'S | RATE PER | RATE PER | RATE PER | PER $1,000** | |
| AGE | $1,000 | $1,000 | $1,000* | Employee's Age | Children*** |
| | | | | | |
| Under age 25 | 0.036 | 0.044 | 0.006 | 0.037 | 0.50 |
| 25 TO 29 | 0.043 | 0.054 | 0.006 | 0.037 | 0.50 |
| 30 TO 34 | 0.057 | 0.070 | 0.006 | 0.073 | 0.50 |
| | | | | | |
| 35 TO 39 | 0.065 | 0.081 | 0.006 | 0.092 | 0.50 |
| 40 TO 44 | 0.070 | 0.089 | 0.006 | 0.128 | 0.50 |
| 45 TO 49 | 0.108 | 0.133 | 0.006 | 0.201 | 0.50 |
| | | | | | |
| 50 TO 54 | 0.163 | 0.205 | 0.006 | 0.310 | 0.50 |
| 55 TO 59 | 0.305 | 0.381 | 0.006 | 0.494 | 0.50 |
| 60 TO 64 | 0.469 | 0.586 | 0.006 | 0.711 | 0.50 |
| | | | | | |
| 65 TO 69 | 0.902 | 1.127 | 0.006 | 1.040 | 0.50 |
| 70 and over | 1.463 | 1.828 | 0.006 | 1.297 | 0.50 |

* Maximum AD&D Benefit is $250,000 (AD&D ceases at age 70 for retirees)
** Limited to one half the enrollee's coverage to a maximum of $20,000 and based on enrollee's age.
*** This $0.50 premium cost provides $4,000 coverage for each eligible child.

**SAMPLE CALCULATIONS**

John Doe, age 48, is a non-smoker, with an annual salary of $67,790. He elects personal life insurance at five times his annual salary, dependent life insurance for his spouse and his three eligible children.

- Five times his annual salary is $67,790 x 5 = $338,950.
- His insurance amount is $339,000 (= $338,950 rounded up to the next higher thousand dollars).
- His spouse's coverage is the maximum $20,000 (half of the enrollee's coverage up to a maximum of $20,000).
- Each child has $4,000 coverage.
- As a nonsmoker, he is eligible for the non-smoker's rate.

| LIFE INSURANCE PLAN | COVERAGE AMOUNT | RATE | CALCULATIONS | MONTHLY COST |
|---|---|---|---|---|
| | | | | |
| Personal Life | $339,000 | 0.108 | $.108 x 339 | $36.61 |
| AD&D | $250,000 | 0.006 | $.006 x 250 | 1.50 |
| | | | | |
| Spouse Life | $20,000 | 0.201 | $.201 x 20 | 4.02 |
| Child Life | $4,000 each | | | .50 |

**Monthly Premium Cost** **$42.63**