



**MANAGEMENT/CONFIDENTIAL GROUP LIFE INSURANCE
BIWEEKLY RATE SCHEDULE PER \$1,000**

Rates Effective September 1, 2017 for Institution Payroll
Rates Effective September 8, 2017 for Administration Payroll

Enrollee's Age	Enrollee Life Insurance		AD&D*	Spouse Life Insurance**	Children Life Insurance***
	Non-Smoker	Smoker			
Less than 25	0.016	0.020	0.003	0.024	0.267
25-29	0.019	0.024	0.003	0.029	0.267
30-34	0.025	0.031	0.003	0.039	0.267
35-39	0.028	0.036	0.003	0.043	0.267
40-44	0.031	0.040	0.003	0.048	0.267
45-49	0.047	0.059	0.003	0.073	0.267
50-54	0.071	0.091	0.003	0.111	0.267
55-59	0.135	0.168	0.003	0.208	0.267
60-64	0.207	0.259	0.003	0.319	0.267
65-69	0.399	0.498	0.003	0.613	0.267
70 and older	0.647	0.808	0.003	0.995	0.267

* Maximum AD&D benefit is \$250,000

** One half of enrollee's coverage (up to \$20,000 maximum) and based on enrollee's age

*** This \$0.267 premium cost provides \$4,000 coverage for each eligible child.

SAMPLE CALCULATION

John Doe, age 48, is a non-smoker, with an annual salary of \$67,790. He elects personal life insurance at five times his annual salary and dependent life insurance for his spouse.

- Five times his annual salary is $\$67,790 \times 5 = \$338,950$.
- His insurance amount is \$339,000 (round up to the next higher thousand dollars).
- His spouse's coverage is the maximum \$20,000.
- His children's coverage is the maximum \$4,000.

Life Insurance Plan	Coverage Amount	Rate	Calculation	Biweekly Cost
Personal Life	\$ 339,000	0.047	.047 X 339	\$15.93
AD&D	\$250,000	0.003	.003 X 250	\$ 0.75
Spouse Life	\$20,000	0.073	.073 X 20	\$ 1.46
Children Life	\$4,000	0.267		\$0.27
Biweekly Premium Cost				
\$18.41				