



**MANAGEMENT/CONFIDENTIAL GROUP LIFE INSURANCE  
BIWEEKLY RATE SCHEDULE PER \$1,000**  
Rates Effective September 13, 2018 for Institution Payroll  
Rates Effective September 6, 2018 for Administration Payroll

Enrollee's Age	Enrollee Life Insurance		AD&D*	Spouse Life Insurance**	Children Life Insurance***
	Non-Smoker	Smoker			
Less than 25	0.014	0.017	0.003	0.024	0.267
25-29	0.017	0.020	0.003	0.029	0.267
30-34	0.022	0.026	0.003	0.039	0.267
35-39	0.024	0.030	0.003	0.043	0.267
40-44	0.026	0.033	0.003	0.048	0.267
45-49	0.040	0.050	0.003	0.072	0.267
50-54	0.061	0.077	0.003	0.111	0.267
55-59	0.114	0.142	0.003	0.207	0.267
60-64	0.175	0.220	0.003	0.318	0.267
65-69	0.338	0.422	0.003	0.611	0.267
70 and older	0.548	0.685	0.003	0.991	0.267

\* Maximum AD&D benefit is \$250,000

\*\* One half of enrollee's coverage (up to \$20,000 maximum) and based on enrollee's age

\*\*\* This \$0.267 premium cost provides \$4,000 coverage for each eligible child.

**SAMPLE CALCULATION**

John Doe, age 48, is a non-smoker, with an annual salary of \$67,790. He elects personal life insurance at five times his annual salary and dependent life insurance for his spouse.

- Five times his annual salary is  $\$67,790 \times 5 = \$338,950$ .
- His insurance amount is \$339,000 (round up to the next higher thousand dollars).
- His spouse's coverage is the maximum \$20,000.
- His children's coverage is the maximum \$4,000.

Life Insurance Plan	Coverage Amount	Rate	Calculation	Biweekly Cost
Personal Life	\$339,000	0.040	.040 X 339	\$13.56
AD&D	\$250,000	0.003	.003 X 250	\$ 0.75
Spouse Life	\$20,000	0.072	.072 X 20	\$ 1.44
Children Life	\$4,000	0.267		\$ 0.27
<b>Biweekly Premium Cost</b>				<b>\$16.02</b>