



**MANAGEMENT/CONFIDENTIAL GROUP LIFE INSURANCE  
BIWEEKLY RATE SCHEDULE PER \$1,000**  
Rates Effective September 12, 2019 for Institution Payroll  
Rates Effective September 5, 2019 for Administration Payroll

Enrollee's Age	Enrollee Life Insurance		AD&D*	Spouse Life Insurance**	Children Life Insurance***
	Non-Smoker	Smoker			
Less than 25	0.014	0.017	0.003	0.024	0.271
25-29	0.017	0.021	0.003	0.029	0.271
30-34	0.022	0.027	0.003	0.039	0.271
35-39	0.024	0.031	0.003	0.044	0.271
40-44	0.027	0.034	0.003	0.049	0.271
45-49	0.040	0.051	0.003	0.073	0.271
50-54	0.062	0.078	0.003	0.112	0.271
55-59	0.116	0.144	0.003	0.209	0.271
60-64	0.177	0.222	0.003	0.322	0.271
65-69	0.342	0.427	0.003	0.619	0.271
70 and older	0.555	0.693	0.003	1.003	0.271

\* Maximum AD&D benefit is \$250,000

\*\* One half of enrollee's coverage (up to \$20,000 maximum) and based on enrollee's age

\*\*\* This \$0.271 premium cost provides \$4,000 coverage for each eligible child.

**SAMPLE CALCULATION**

John Doe, age 48, is a non-smoker, with an annual salary of \$67,790. He elects personal life insurance at five times his annual salary and dependent life insurance for his spouse.

- Five times his annual salary is  $\$67,790 \times 5 = \$338,950$ .
- His insurance amount is \$339,000 (round up to the next higher thousand dollars).
- His spouse's coverage is the maximum \$20,000.
- His children's coverage is the maximum \$4,000.

Life Insurance Plan	Coverage Amount	Rate	Calculation	Biweekly Cost
Personal Life	\$339,000	0.040	.040 X 339	\$13.56
AD&D	\$250,000	0.003	.003 X 250	\$ 0.75
Spouse Life	\$20,000	0.073	.073 X 20	\$ 1.46
Children Life	\$4,000	0.271		\$ 0.27
<b>Biweekly Premium Cost</b>				<b>\$16.04</b>