



**MANAGEMENT/CONFIDENTIAL GROUP LIFE INSURANCE
BIWEEKLY RATE SCHEDULE PER \$1,000**
Rates Effective September 10, 2020 for Institution Payroll
Rates Effective September 3, 2020 for Administration Payroll

Enrollee's Age	Enrollee Life Insurance		AD&D*	Spouse Life Insurance**	Children Life Insurance***
	Non-Smoker	Smoker			
Less than 25	0.014	0.018	0.003	0.024	0.272
25-29	0.017	0.022	0.003	0.029	0.272
30-34	0.023	0.028	0.003	0.039	0.272
35-39	0.026	0.032	0.003	0.044	0.272
40-44	0.028	0.036	0.003	0.049	0.272
45-49	0.042	0.053	0.003	0.073	0.272
50-54	0.064	0.082	0.003	0.112	0.272
55-59	0.122	0.151	0.003	0.210	0.272
60-64	0.186	0.234	0.003	0.322	0.272
65-69	0.360	0.449	0.003	0.620	0.272
70 and older	0.584	0.729	0.003	1.005	0.272

* Maximum AD&D benefit is \$250,000

** One half of enrollee's coverage (up to \$20,000 maximum) and based on enrollee's age

*** This \$0.272 premium cost provides \$4,000 coverage for each eligible child.

SAMPLE CALCULATION

John Doe, age 48, is a non-smoker, with an annual salary of \$67,790. He elects personal life insurance at five times his annual salary and dependent life insurance for his spouse.

- Five times his annual salary is \$67,790 x 5 = \$338,950.
- His insurance amount is \$339,000 (round up to the next higher thousand dollars).
- His spouse's coverage is the maximum \$20,000.
- His children's coverage is the maximum \$4,000.

Life Insurance Plan	Coverage Amount	Rate	Calculation	Biweekly Cost
Personal Life	\$339,000	0.042	.042 X 339	\$14.24
AD&D	\$250,000	0.003	.003 X 250	\$ 0.75
Spouse Life	\$20,000	0.073	.073 X 20	\$ 1.46
Children Life	\$4,000	0.272		\$ 0.27
Biweekly Premium Cost				\$16.72