



**MANAGEMENT/CONFIDENTIAL GROUP LIFE INSURANCE  
MONTHLY RATE SCHEDULE PER \$1,000**  
Rates Effective September 1, 2020

Enrollee's Age	Enrollee Life Insurance		AD&D*	Spouse Life Insurance**	Children Life Insurance***
	Non-Smoker	Smoker			
Less than 25	0.031	0.039	0.006	0.053	0.59
25-29	0.038	0.047	0.006	0.064	0.59
30-34	0.050	0.061	0.006	0.085	0.59
35-39	0.056	0.070	0.006	0.095	0.59
40-44	0.061	0.078	0.006	0.107	0.59
45-49	0.092	0.116	0.006	0.159	0.59
50-54	0.140	0.178	0.006	0.244	0.59
55-59	0.264	0.329	0.006	0.456	0.59
60-64	0.405	0.508	0.006	0.700	0.59
65-69	0.782	0.976	0.006	1.346	0.59
70 and older	1.268	1.584	0.006	2.184	0.59

\* Maximum AD&D benefit is \$250,000

\*\* One half of enrollee's coverage (up to \$20,000 maximum) and based on enrollee's age

\*\*\* This \$0.59 premium cost provides \$4,000 coverage for each eligible child.

**SAMPLE CALCULATION**

John Doe, age 48, is a non-smoker, with an annual salary of \$67,790. He elects personal life insurance at five times his annual salary and dependent life insurance for his spouse.

- Five times his annual salary is  $\$67,790 \times 5 = \$338,950$ .
- His insurance amount is \$339,000 (round up to the next higher thousand dollars).
- His spouse's coverage is the maximum \$20,000.
- His children's coverage is the maximum \$4,000.

Life Insurance Plan	Coverage Amount	Rate	Calculation	Monthly Cost
Personal Life	\$339,000	0.092	$0.092 \times 339$	\$31.19
AD&D	\$250,000	0.006	$0.006 \times 250$	\$1.50
Spouse Life	\$20,000	0.159	$0.159 \times 20$	\$3.18
Children Life	\$4,000	0.59		\$0.59
<b>Monthly Premium Cost</b>				<b>\$36.46</b>