



**MANAGEMENT/CONFIDENTIAL GROUP LIFE INSURANCE
BIWEEKLY RATE SCHEDULE PER \$1,000**
Rates Effective September 8, 2022 for Institution Payroll
Rates Effective September 1, 2022 for Administration Payroll

Enrollee's Age	Enrollee Life Insurance		AD&D*	Spouse Life Insurance**	Children Life Insurance***
	Non-Smoker	Smoker			
Less than 25	0.019	0.023	0.003	0.024	0.267
25-29	0.023	0.028	0.003	0.029	0.267
30-34	0.029	0.036	0.003	0.039	0.267
35-39	0.033	0.042	0.003	0.043	0.267
40-44	0.036	0.046	0.003	0.048	0.267
45-49	0.054	0.070	0.003	0.072	0.267
50-54	0.083	0.106	0.003	0.110	0.267
55-59	0.157	0.196	0.003	0.207	0.267
60-64	0.242	0.302	0.003	0.318	0.267
65-69	0.466	0.581	0.003	0.611	0.267
70 and older	0.755	0.943	0.003	0.991	0.267

* Maximum AD&D benefit is \$250,000

** One half of enrollee's coverage (up to \$20,000 maximum) and based on enrollee's age

*** This \$0.267 premium cost provides \$4,000 coverage for each eligible child.

SAMPLE CALCULATION

John Doe, age 48, is a non-smoker, with an annual salary of \$67,790. He elects personal life insurance at five times his annual salary and dependent life insurance for his spouse.

- Five times his annual salary is $\$67,790 \times 5 = \$338,950$.
- His insurance amount is \$339,000 (round up to the next higher thousand dollars).
- His spouse's coverage is the maximum \$20,000.
- His children's coverage is the maximum \$4,000.

Life Insurance Plan	Coverage Amount	Rate	Calculation	Biweekly Cost
Personal Life	\$339,000	0.054	.054 X 339	\$18.31
AD&D	\$250,000	0.003	.003 X 250	\$ 0.75
Spouse Life	\$20,000	0.072	.072 X 20	\$1.44
Children Life	\$4,000	0.267		\$ 0.27
Biweekly Premium Cost				\$20.77