



**MANAGEMENT/CONFIDENTIAL GROUP LIFE INSURANCE  
MONTHLY RATE SCHEDULE PER \$1,000  
Rates Effective September 1, 2022**

Enrollee's Age	Enrollee Life Insurance		AD&D*	Spouse Life Insurance**	Children Life Insurance***
	Non-Smoker	Smoker			
Less than 25	0.041	0.051	0.006	0.052	0.580
25-29	0.050	0.060	0.006	0.063	0.580
30-34	0.064	0.079	0.006	0.084	0.580
35-39	0.072	0.091	0.006	0.094	0.580
40-44	0.079	0.101	0.006	0.105	0.580
45-49	0.118	0.151	0.006	0.157	0.580
50-54	0.181	0.230	0.006	0.240	0.580
55-59	0.341	0.426	0.006	0.449	0.580
60-64	0.525	0.657	0.006	0.690	0.580
65-69	1.012	1.263	0.006	1.327	0.580
70 and older	1.640	2.049	0.006	2.152	0.580

\* Maximum AD&D benefit is \$250,000

\*\* One half of enrollee's coverage (up to \$20,000 maximum) and based on enrollee's age

\*\*\* This \$0.267 premium cost provides \$4,000 coverage for each eligible child.

**SAMPLE CALCULATION**

John Doe, age 48, is a non-smoker, with an annual salary of \$67,790. He elects personal life insurance at five times his annual salary and dependent life insurance for his spouse.

- Five times his annual salary is  $\$67,790 \times 5 = \$338,950$ .
- His insurance amount is \$339,000 (round up to the next higher thousand dollars).
- His spouse's coverage is the maximum \$20,000.
- His children's coverage is the maximum \$4,000.

Life Insurance Plan	Coverage Amount	Rate	Calculation	Monthly Cost
Personal Life	\$339,000	0.118	$0.118 \times 339$	\$40.00
AD&D	\$250,000	0.006	$0.006 \times 250$	\$1.50
Spouse Life	\$20,000	0.157	$0.157 \times 20$	\$3.14
Children Life	\$4,000	0.580		\$0.58
<b>Monthly Premium Cost</b>				<b>\$45.22</b>