



**MANAGEMENT/CONFIDENTIAL GROUP LIFE INSURANCE
MONTHLY RATE SCHEDULE PER \$1,000**
Rates Effective September 1, 2023

Enrollee's Age	Enrollee Life Insurance		AD&D*	Spouse Life Insurance**	Children Life Insurance***
	Non-Smoker	Smoker			
Less than 25	0.040	0.050	0.006	0.051	0.570
25-29	0.049	0.059	0.006	0.062	0.570
30-34	0.063	0.078	0.006	0.082	0.570
35-39	0.071	0.089	0.006	0.092	0.570
40-44	0.078	0.099	0.006	0.103	0.570
45-49	0.116	0.148	0.006	0.154	0.570
50-54	0.178	0.226	0.006	0.236	0.570
55-59	0.335	0.418	0.006	0.441	0.570
60-64	0.516	0.646	0.006	0.678	0.570
65-69	0.994	1.240	0.006	1.303	0.570
70 and older	1.611	2.013	0.006	2.114	0.570

* Maximum AD&D benefit is \$250,000

** One half of enrollee's coverage (up to \$20,000 maximum) and based on enrollee's age

*** This \$0.267 premium cost provides \$4,000 coverage for each eligible child.

SAMPLE CALCULATION

John Doe, age 48, is a non-smoker, with an annual salary of \$67,790. He elects personal life insurance at five times his annual salary and dependent life insurance for his spouse.

- Five times his annual salary is $\$67,790 \times 5 = \$338,950$.
- His insurance amount is \$339,000 (round up to the next higher thousand dollars).
- His spouse's coverage is the maximum \$20,000.
- His children's coverage is the maximum \$4,000.

Life Insurance Plan	Coverage Amount	Rate	Calculation	Monthly Cost
Personal Life	\$339,000	0.116	0.116×339	\$39.32
AD&D	\$250,000	0.006	0.006×250	\$1.50
Spouse Life	\$20,000	0.154	0.154×20	\$3.08
Children Life	\$4,000	0.267		\$0.27
Monthly Premium Cost				\$44.17